



NEW UZBEKISTAN

THE BIG COUNTRY WITH BIG OPPORTUNITIES

KEY REFORMS 2017-2020



Free currency conversion for all



Established
Business Ombudsman



Halved customs duties, zero
import duties applied to
3,550 products and excise
taxes to 1,122 products



Online "Single Window"
customs information system



Law "On Investments and
Investment Activities"



Law "On Public Private
Partnership"



Foreign Investors Council under
the President of Uzbekistan



Law "On Special Economic
Zones"

KEY REFORMS 2021-2025



Law “On International
Commercial Arbitration”



Granted access for non-residents
to purchase government bonds



Introduced an independent
energy regulatory agency



Energy tariffs reform



Removed exclusive state
trading rights and export
subsidies

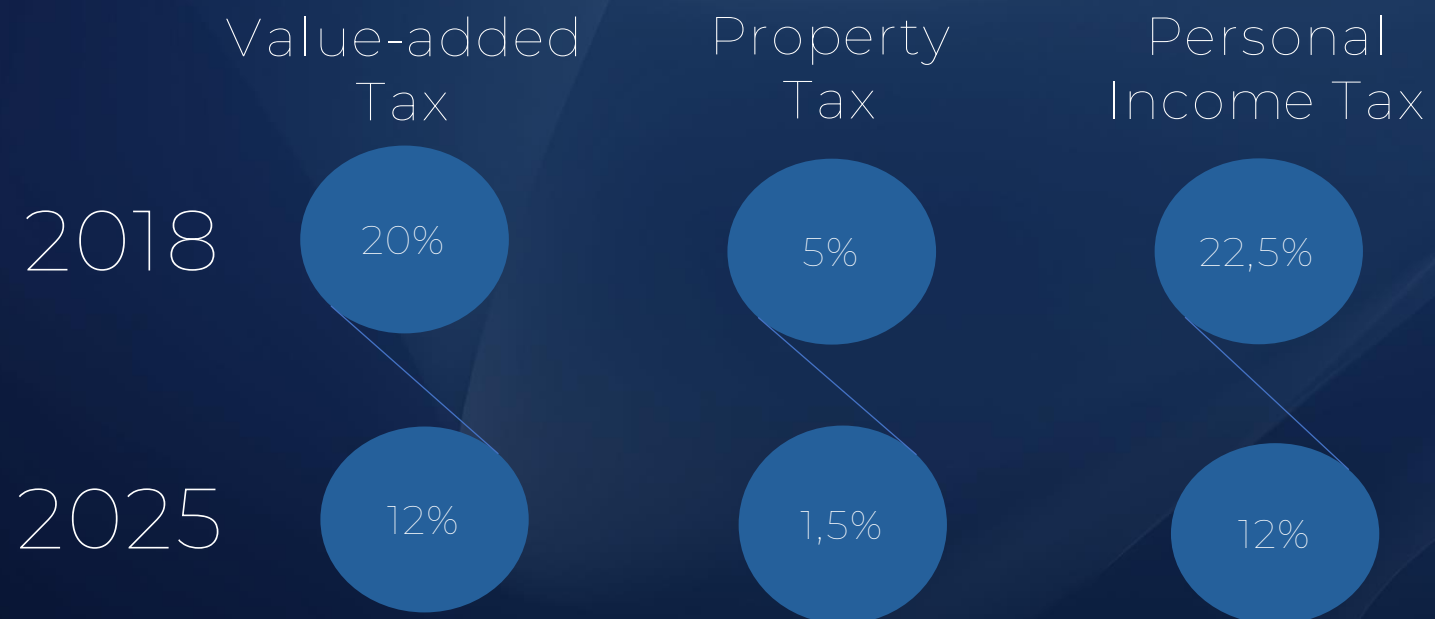


Fixed VAT and Profit Tax
until 2028



Law “On Subsoil”

TAX POLICY



Digitalization



- Online interaction
- Transparent
- Time-saving
- Automated
- Cross-platform



TAX REVENUES TO THE STATE BUDGET GREW FROM \$3.89 BLN TO \$13.17 BLN 2018-2025 *(January-September)*

FOREIGN TRADE



EU'S (GSP+)



Beneficiary since 2021



Duty-free access for 6K+ goods: textiles, apparel, agro-products, pharmaceuticals, chemical products etc.



Access to 460 mln consumers in the EU

FTZ CIS (CONSUMER MARKETS)



FEZ (AIRITOM)



ENTRY POINT
Afghan and South Asian Markets



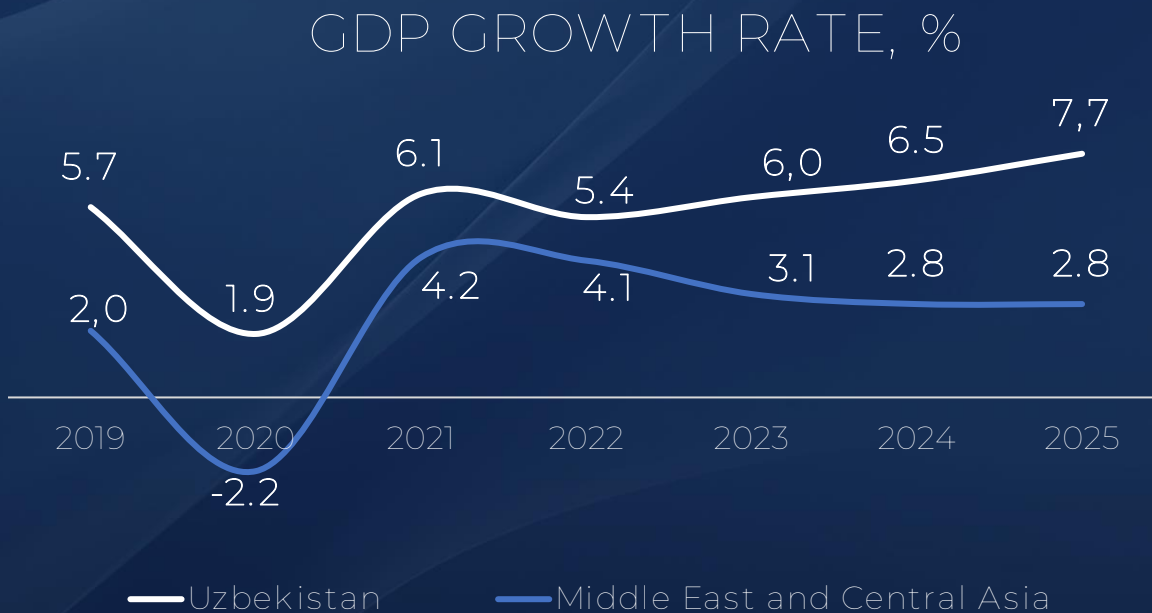
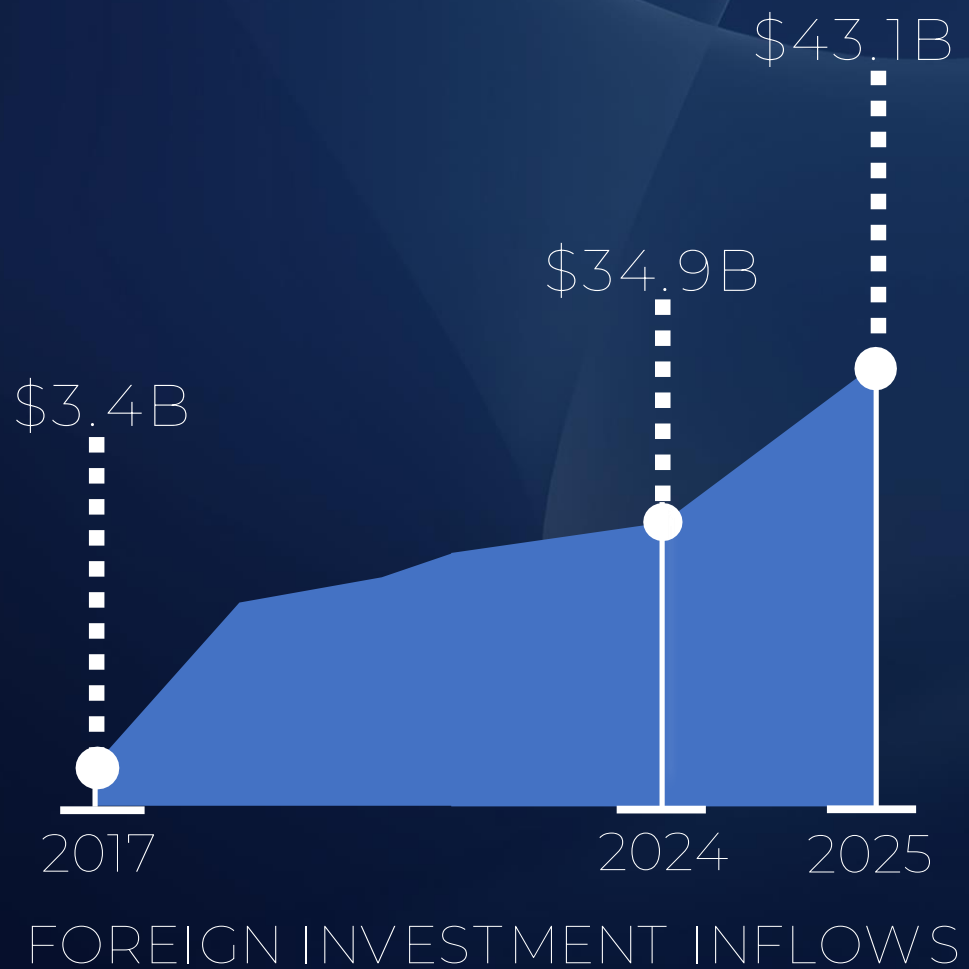
TOTAL AREA
36 ha



EXPORT VOLUME
\$1.2 bln

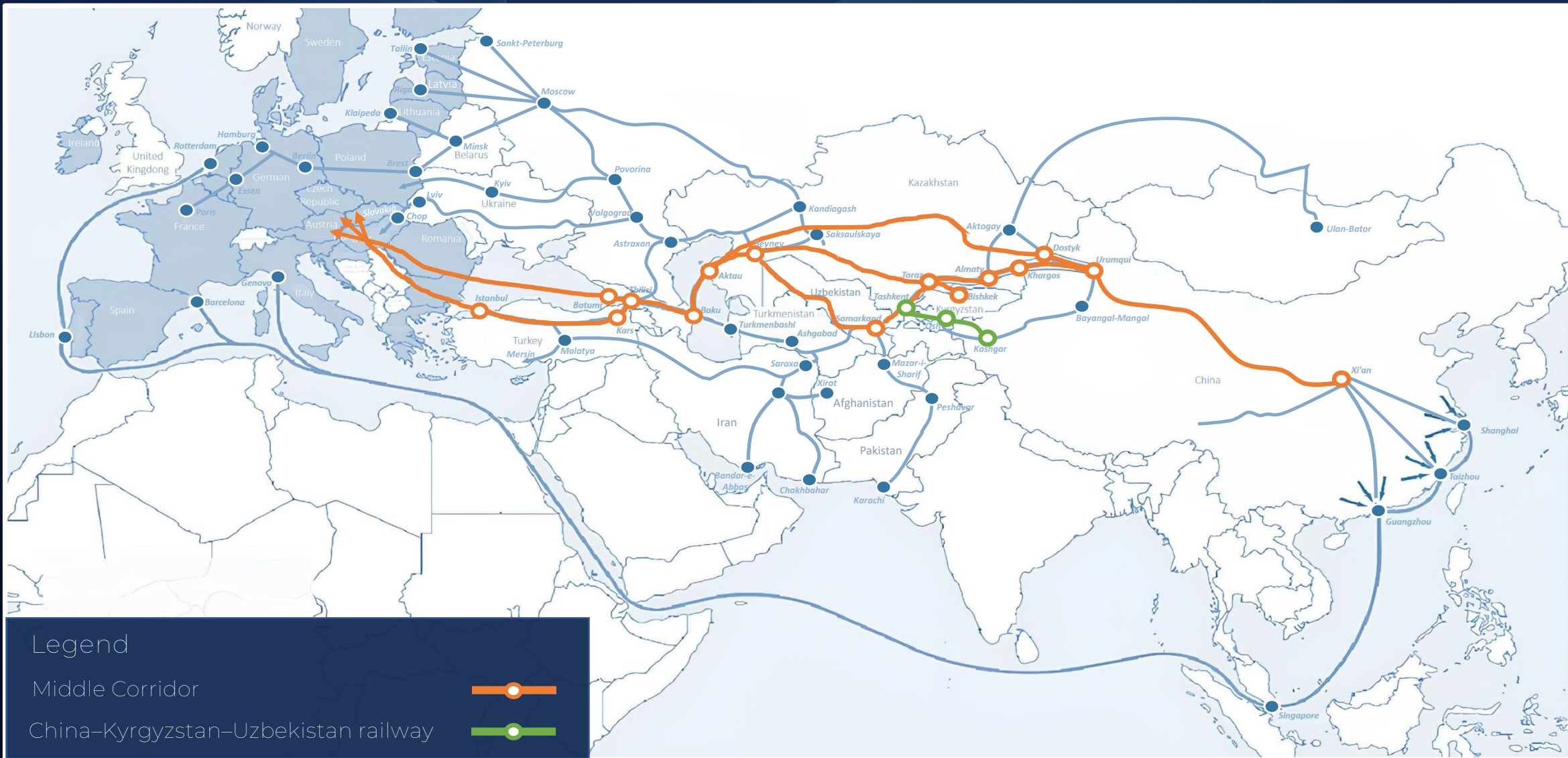


ACHIEVEMENTS

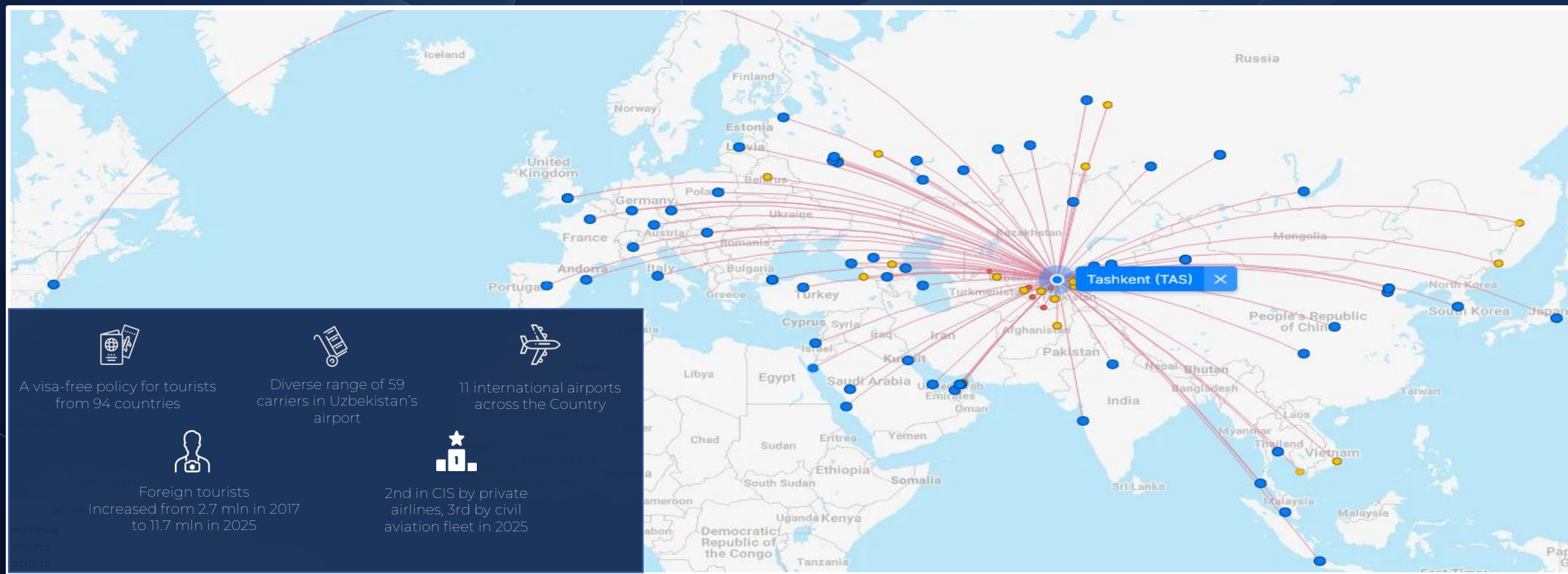


\$130B
Foreign investment
(2016-2025)

THE KEY CITIES OF UZBEKISTAN SIT ON THE STRATEGIC INTERNATIONAL LOGISTICS CORRIDOR



EXCELLENT AIR CONNECTIVITY FROM TASHKENT AND OTHER UZBEK AIRPORTS



IT PARK UZBEKISTAN



IT PARK BENEFITS



Corporate Tax



Social Tax



Land Tax



Value Added Tax (VAT)



Zero Risk
Program



IT-Visa



Digital
Startups

NO



VAT on Imported
services

5%



Tax on Dividends

7.5%



Personal Income
Tax



ICT EXPORTS

\$161 mln – 2017

\$1 bln – 2025

IT exports now reach 90+ countries

<epam>

accesa®

Yandex

PLUGANDPLAY



ERICSSON

vention

VEON



The Trusted
Technology Partner



HUAWEI

DSR
DOING SOFTWARE RIGHT



ZTE



DATAVOLT



exadel



itransition

iTechArt

AGRIFOOD INDUSTRY



AGROCLUSTERS

2017 – 2
2024 – 669



EXPORT

\$1,17 mln – 2017
\$1,55 bln – 2024



PROPOSALS



CREATION OF AN AGROLOGISTIC
CENTER WITH A COLD STORE



FREEZE-DRYING AND
PACKAGING OF FRUITS



CREATION OF INTENSIVE FRUIT
GARDENS IN 1000 HA



CREATION OF THE
AGRO-INDUSTRIAL CLUSTER

Coca-Cola İçecek

GRUPE
LACTALIS

 **General
Mills**

Carlsberg
Group



DANONE

AGRUČAPERS

KraftHeinz

Mondelēz
International

Nestlé

NEW TASHKENT CITY



- Area: 200 sq. km.
- 2 million residents.
- 7 districts, phased development through 2050
- Types of Agreements in Investment Activities: EPC / EPCM/PPP



New Tashkent
Directorate



PROPOSALS



Construction of Power Supply Networks 220 kV 12 km



Construction of Power Supply Networks 35 kV 80 km



Construction of a water supply network 80 km



Construction of a Sewerage Network 80 km



Construction of a Modern Boiler House



Construction of a modern 220/35 kV power substation

INVESTMENT FUNDS



Uzbekistan Direct
Investment Fund



The National Investment
Fund of the Republic of
Uzbekistan



Uzbek-Oman
Investment Company



Abu Dhabi Uzbek
Investment Company

INVESTMENT PORTFOLIO



PRIVATIZATION PROGRAM



NATIONAL INVESTMENT FUND PORTFOLIO

NOTABLE DEALS

Kokand
Superphosphate
Fergana Azot



Coca-Cola
Uzbekistan



Ipoteka Bank



Uzbekistan Gas-to-
Liquid (GTL) Facility



Regional Electric
Networks



HUDUDGAZTA'MINOT
AKSIYADORLIK JAMIYATI



National Electric Grid of
Uzbekistan



UZTELECOM



UZBEKINVEST
insurance company



Thermal Power
Plants



UZBEK COMMODITY
EXCHANGE



UZBEKISTAN
airways



АКЦИОНЕРНОЕ ОБЩЕСТВО
TOSHSKHARTRANSXIZMAT
AKSIYADORLIK JAMIYATI

Implemented by



FRANKLIN
TEMPLETON

PUBLIC-PRIVATE PARTNERSHIP (PPP)



2019 The first PPP project in Uzbekistan implemented with Masdar was the Nur Navoi Solar Plant



2022 Launched first PPP project in healthcare to establish four dialysis centers with NephroPlus



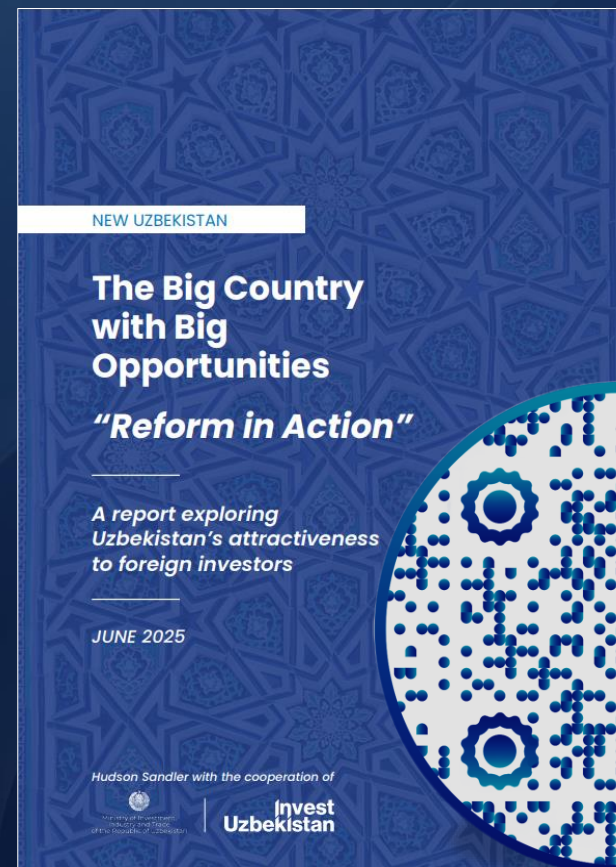
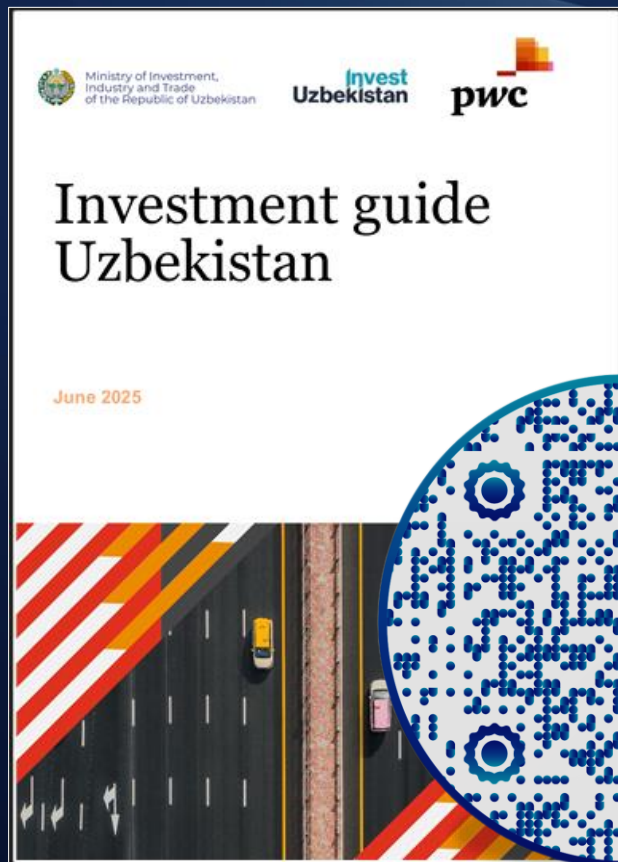
2025 Modernization of Urgench International Airport by Incheon International Airport Corporation



PPP announcements



HANDOUTS



DISCOVER THE UNTAPPED POTENTIAL OF UZBEKISTAN

Invest Uzbekistan



www.invest.gov.uz



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